***JOB OFFER Name:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_***

You will be completing an assignment related to the finance unit. We will work through this example together to help prepare you. The assignment will be the only assessment for the unit and as such will count as a half test.

You have been offered a job as a server at Cactus Club. The starting wage is $12.65/hr. From talking to a friend you have found that tips can range from $150-$300 per shift. From this, you must tip out 5% for kitchen staff, bussers and hosts. You are told you will average four shifts a week for eight hours a day. Using the tables provided determine or write down: the monthly hours, the hourly rate (including tips), the monthly gross salary, the annual gross salary, the weekly gross salary, the weekly deductions and the annual salary after deductions (net salary). ***NOTE: For all jobs, use Claim code 2. EI is deducted at 1.66% and CPP is deducted at 4.95%.***

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| --- | --- | --- | --- | --- | --- | --- |
| **Monthly hours** | **Hourly rate** | **Monthly gross salary** | **Annual gross salary** | **Weekly gross salary** | **Weekly deductions** | **Annual net salary** |
|  |  |  |  |  |  |  |
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