***JOB OFFER Total: /30 Name:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_***

***You have been offered three different jobs. Review each job. For each job determine or write down: the monthly hours, the hourly rate (for commission and tip job calculate after commission and tips), the monthly gross salary, the annual gross salary, the weekly gross salary, weekly deductions and the annual salary after deductions. Show all your work neatly, explaining what you are doing. Putting all these factors together, which job will you take and why? NOTE: For all jobs, use Claim code 2. EI is deducted at 1.66% and CPP is deducted at 4.95%.***

**Job 1:** This position is a telemarketing position. You must call clients and convince them to buy Sony electronics such as televisions, camera’s headphones etc. Sony no longer has a store so this is a new initiative to bring in a profit. You will be paid 5.5% commission on all sales and $12.65/hour. You will work 85 hours per month. Sales will range from $6500 to $15000/month. For this job, show the range in all values. /12

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Monthly hours** | **Hourly rate** | **Monthly gross salary** | **Annual gross salary** | **Weekly gross salary** | **Weekly deductions** | **Annual net salary** |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |

 **Job 2:** This job is a sales manager position at Milestones Restaurant. You will be paid an annual salary of $38,000. You will receive 1 % of pooled tips monthly. Average pooled tips are $4500/month. You will be expected to work 60 hours a week (at least 8 hours/day). **You are not paid for overtime hours.** /7

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Monthly hours** | **Hourly rate** | **Monthly gross salary** | **Annual gross salary** | **Weekly gross salary** | **Weekly deductions** | **Annual net salary** |
|  |  |  |  |  |  |  |

**Job 3:** This is a cashier position at London Drugs. You will be working part-time. You will normally work 20 hours per week. Pay is $12.75/hour. You will also work 8 hours of overtime (per month) for which you will earn time and a half. /6

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Monthly hours** | **Hourly rate** | **Monthly gross salary** | **Annual gross salary** | **Weekly gross salary** | **Weekly deductions** | **Annual net salary** |
|  |  |  |  |  |  |  |

Job Choice:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ /1

Explain why? /4